

ਦਫਤਰ ਰਜਿਸਟਰਾਰ ਸਹਿਕਾਰੀ ਸਭਾਵਾਂ ਪੰਜਾਬ ਚੰਡੀਗੜ।  
(ਰਿਣ ਸਾਖਾ)

ਵੱਲ

1. ਪ੍ਰਬੰਧਕ ਨਿਰਦੇਸਕ,  
ਪੰਜਾਬ ਰਾਜ ਸਹਿਕਾਰੀ ਖੇਤੀਬਾੜੀ ਵਿਕਾਸ ਬੈਂਕ ਲਿਮ:  
ਸੈਕਟਰ 17 ਚੰਡੀਗੜ।
2. ਸਮੂਹ ਸੰਯੁਕਤ ਰਜਿਸਟਰਾਰ,  
ਸਹਿਕਾਰੀ ਸਭਾਵਾਂ, ਖੇਤਰ ਵਿੱਚ।
3. ਸਮੂਹ ਉਪ/ਸਹਾਇਕ ਰਜਿਸਟਰਾਰ,  
ਸਹਿਕਾਰੀ ਸਭਾਵਾਂ, ਖੇਤਰ ਵਿੱਚ।

ਮੀਮੋ ਨੰ: ਰਿਣ/ਸੀਏ 2/ਓ.ਟੀ.ਐਸ./178/ 130  
ਮਿਤੀ 28/3/12

ਵਿਸਾ ਯਕਮੁਸ਼ਤ ਸਮਝੌਤਾ ਸਕੀਮ -2011 (One Time Settlement) 2011

ਇਹ ਸੂਚਿਤ ਕੀਤਾ ਜਾਂਦਾ ਹੈ ਕਿ ਬੈਂਕ ਦੁਆਰਾ ਭੇਜੀ ਗਈ ਯਕਮੁਸ਼ਤ ਸਮਝੌਤਾ ਸਕੀਮ ਮੰਨਜ਼ੂਰ ਕੀਤੀ ਜਾਂਦੀ ਹੈ। ਇਸ ਨੂੰ ਲਾਗੂ ਕਰਨ ਲਈ ਇਸ ਦੀ ਇਕ ਕਾਪੀ ਇਸ ਦੇ ਨਾਲ ਨੱਥੀ ਕੀਤੀ ਜਾਂਦੀ ਹੈ। One Time Settlement 2011 ਦੀ ਕਾਪੀ ਵਿਭਾਗ ਦੀ ਵੈਬ ਸਾਈਟ [www.punjabcooperation.gov.in](http://www.punjabcooperation.gov.in) ਦੇ down load section ਵਿੱਚੋਂ down load ਕੀਤੀ ਜਾ ਸਕਦੀ ਹੈ।

ਇਹ ਪੱਤਰ ਮਾਨਯੋਗ ਰਜਿਸਟਰਾਰ, ਸਹਿਕਾਰੀ ਸਭਾਵਾਂ, ਪੰਜਾਬ ਜੀ ਦੀ ਪ੍ਰਵਾਨਗੀ ਨਾਲ ਜਾਰੀ ਕੀਤਾ ਜਾਂਦਾ ਹੈ।

ਨੱਥੀ-ਉਕਤ ਅਨੁਸਾਰ।

ਪਿੱਠ ਅੰਕਣ ਨੰ: ਰਸਸ/ਰਿਣ/ਸੀ.ਏ2/ 131

ਉਪਰੋਕਤ ਦਾ ਉਤਾਰਾ ਹੇਠ ਲਿਖਿਆਂ ਨੂੰ ਸੂਚਨਾ ਅਤੇ ਲੋੜੀਂਦੀ ਕਾਰਵਾਈ ਹਿੱਤ ਭੇਜਿਆ ਜਾਂਦਾ ਹੈ:-

1. ਪ੍ਰਬੰਧਕ ਨਿਰਦੇਸਕ ਪਨਕੋਫੈਡ, ਪੰਜਾਬ ਚੰਡੀਗੜ ਨੂੰ ਭੇਜ ਕੇ ਲਿਖਿਆ ਜਾਂਦਾ ਹੈ ਕਿ ਨਾਲ ਨੱਥੀ ਸਕੀਮ ਨੂੰ ਕਿਤਾਬਚੇ ਦੇ ਰੂਪ ਵਿੱਚ ਛਾਪ ਕੇ 50 ਕਾਪੀਆਂ ਇਸ ਦਫਤਰ ਨੂੰ ਭੇਜੀਆਂ ਜਾਣ।
2. ਪੀ.ਏ ਟੂ ਰਜਿਸਟਰਾਰ, ਮਾਨਯੋਗ ਰ.ਸ.ਸ ਜੀ ਦੀ ਜਾਣਕਾਰੀ ਹਿੱਤ।

ਵਧੀਕ ਰਜਿਸਟਰਾਰ (ਰਿਣ)  
ਮਿਤੀ 28/3/12

ਵਧੀਕ ਰਜਿਸਟਰਾਰ (ਰਿਣ)

28.3.12

**THE PUNJAB STATE COOP. AGRICULTURAL  
DEVELOPMENT BANK LTD; CHANDIGARH**

**ONE TIME SETTLEMENT SCHEME - 2011**

**INTRODUCTION:**

The scheme aims at giving an opportunity to the borrowers of Primary Cooperative Agricultural Development Banks (PADBs) who have not been able to repay their dues and the loans are overdue as on 30.6.2011 and whose normal repayment period for repaying the loans have already expired, no matter when they have availed the loans, so as to enable them to clear their dues at mutually agreed terms.

At present approximately 221.22 Crores of loans outstanding at the level of PADBs with 237.78 crores of overdue interest recoverable, are such loans where the loanees are defaulters as on 30.6.2011 and whose normal repayment period has already expired and are proposed to be covered under the scheme. Total financial burden for one time settlement of such loans would be approximately to the tune of Rs.90.17 crores. It would benefit about 72000 borrower members of PADBs. However, the relief amount would increase marginally, when relief to those members who have already paid interest equal to the principal, would be taken into account on case to case basis PADB wise.

**OBJECTIVE**

The scheme aims at giving an opportunity to the borrowers of PADBs who have not been able to repay their dues and the loans are overdue as on 30.6.2011 and whose normal repayment period for repaying the loans have already expired, no matter when they have

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availed the loans so as to enable them to clear their dues at mutually agreed terms. The objectives of the scheme are as follows :-

- i) To clear the non performing assets of the PADBs for the purpose of further productive circulation of the amount recovered under the scheme.
- ii) To reduce the cost and time in recovery of overdue amount so that the man-power engaged in recovery of such dues is productively engaged in other banking activities.
- iii) To encourage and assist the farmers/members of PADBs who have genuinely not been able to repay the overdue loans because of various reasons beyond their control.
- iv) To facilitate mutually accepted, reconciliation and settlement of dormant loan accounts, through appropriately designed settlement mechanism under The Punjab Cooperative Societies Act, 1961 and The Punjab State Cooperative Agricultural Development Banks Act, 1957, and

#### **COVERAGE**

The scheme shall cover -

- i) Members of the PADBs who have borrowed loans, no matter when, but have not been able to repay and the loans are overdue as on 30.6.2011 owing to reasons beyond their control and whose normal repayment period for repayment of loans have already expired.

#### **OPERATION PERIOD**

One Time Settlement scheme - 2011, shall be operative for a period of one year from the date of its approval from Registrar, Cooperative Societies, Punjab.

#### **ELIGIBILITY**

All the loan cases of PADBs which are overdue as on 30.6.2011 and whose normal repayment period has already expired, shall be

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eligible for consideration. Thus the cut off date under the scheme is 30.6.2011, even if, arbitration references have been filed, awards have been obtained and execution proceedings have been initiated.

#### **RELIEF**

- (i) The settlement amount shall be calculated by charging simple interest @ 9% from the date of advancement of loan. The interest amount recovered shall not be deducted and the remaining amount of interest will be recovered from the loanee. No penal interest shall be charged in such cases.
- ii) The total interest to be charged from loanee of the PADBs to be covered under the scheme would not exceed the principal loan amount advanced to him. Nothing more would be recovered from such loanees who have already paid double the principal amount or more than double the principal amount. In such cases where the total amount already recovered plus the amount recoverable from a loanee member under this One Time Settlement Scheme exceed double the principal amount, the settlement would be made by recovering the total amount not exceeding double the principal amount by writing off the remaining amount.

#### **PAYMENT OF SETTLED AMOUNT**

- i) 20% of the settlement amount would be paid within one month of the settlement and the balance of 80% shall be paid within one year in two installments from the date of settlement. A rate of interest 9% shall be charged on the balance of settlement amount to be paid. However, 10% interest discount on the interest payable would be given to those borrowers who would repay the entire settlement amount within two month of the settlement.